

there is really a question about how this practice got started and he is recommending that this bill be passed in order to really have firm footing for this practice. They do have \$500,000 in...or \$500, excuse me, which they use for this purpose and when that is used up, then they have to wait for the checks to clear, as I understand it, and start over with another \$500 and...(interruption).

SENATOR PIRSCH: The checks that were used to...

SENATOR LAMB: To cash personal checks.

SENATOR PIRSCH: ...cash checks.

SENATOR LAMB: And so some months it is...well, I have a list here, mostly it is only...there has only been one case in 1984 when it was more than \$1,000 so they have decided that \$1,000 would carry the amount, would be enough to handle all the checks that are ordinarily cashed during a month's period and it would be easier for them to cash these checks if they had \$1,000 instead of the \$500.

SENATOR PIRSCH: It puts the State Treasurer's office then into a banking facility really, or a cashing facility.

SENATOR LAMB: It is a service. It is a service to the people, primarily, in this building that find themselves a bit short of cash and have for many years gone over to the Treasurer's office and cashed small personal checks.

SENATOR PIRSCH: So expanding the amount really will not expand any expenses associated, but...

SENATOR LAMB: No, not at all, not at all.

SENATOR PIRSCH: ...will simply facilitate more people to cash checks there at the point.

SENATOR LAMB: Well, I think it will just allow them to have to not run this money around quite so fast. See, they have \$500. When they get up so that money is all used up, that \$500, then they have to take these checks which they have accepted and turn them in for cash again in order to have some more money for the next check that is cashed.

SENATOR PIRSCH: Putting the \$1,000 in from General Funds,